

Madly More Efficient!



Madwire is in high growth mode (growing from 2 to 250 employees in 7 years) and was recently named the nation's best small company to work for by GlassDoor. When Madwire hired Rare Space they were quickly running out of space in their 3 buildings totaling about 22,000 SF.

Madwire hired Rare Space to evaluate all of their options in the 50,000-60,000 SF range. Together they evaluated: **existing buildings**, **buildings under construction**, **build-to-suit opportunities** and ultimately decided to locate to the **HP corporate campus**. Madwire chose HP because it had very large, 60,000 SF floorplates, tons of amenities to support their company culture, a parking ratio of 6/1000 SF and it was about a \$1.2 Million savings over the term of the lease compared to other alternatives.

In summary:

- The HP campus provided the quickest occupancy date, and the least amount of work by Madwire.
- Madwire saved approximately \$120,000 a year, \$1.2 Million over the 10 year lease term.
- The culture and collaboration was greatly improved by bringing all employees under one roof.
- Madwire got a better parking ratio 6/1000 vs 3.5/1000 (165 additional stalls).
- Campus amenities include: on site cafeteria, a softball field, basketball, volleyball, on site gym, local restaurants & shops, etc.