## 101 W Colfax CBD Submarket

| Office | 101 W Colfax Ave | CBD 3-5 Star | CBD | Denver |
| :--- | ---: | ---: | ---: | ---: |
| Buildings | 1 | 101 | 132 | 5,117 |
| Existing SF | 340,538 | $26,232,608$ | $26,680,753$ | $161,577,416$ |
| Average Building SF | 340,538 | 259,728 | 202,126 | 31,576 |
| Under Construction | - | 981,015 | 981,015 | $3,416,621$ |
| Leasing |  |  |  |  |
| Gross Rent Per SF | $\$ 30.00$ | $\$ 32.20$ | $\$ 32.13$ | $\$ 24.97$ |
| Vacancy Rate | $0.0 \%$ | $12.1 \%$ | $12.1 \%$ | $10.4 \%$ |
| Available Spaces | 3 | 626 | 642 | 4,892 |
| Available SF | 73,968 | $5,390,305$ | $5,469,239$ | $25,220,096$ |
| 12 Mo. Absorption SF | 16,587 | $-118,314$ | $-99,437$ | $3,028,600$ |
| 12 Mo. Leasing SF | 108,441 | $2,328,618$ | $2,364,168$ | $12,841,277$ |
| Sales Past Year |  |  |  |  |
| Properties | - | 9 | 10 | 347 |
| Sales Volume (Mil.) | - | $\$ 490$ | $\$ 554$ | $\$ 2,499$ |
| Avg Sale Price (Mil.) | - | $\$ 61$ | $\$ 62$ | $\$ 8.0$ |
| Sale Price Per SF | - | $\$ 244$ | $\$ 272$ | $\$ 188$ |
| Cap Rate | - | $6.4 \%$ | $6.4 \%$ | $7.1 \%$ |



Net Absorption


Gross Asking Rent Per SF


Probability of Leasing in Months


